SEC Form 4	
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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20,006

11,809

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FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] DAVIS STEPHEN				2. Issuer Name and ACADIA PHA ACAD]			0,		all applicable) Director	ting Person(s) to Issuer 10% Owner		
(Last) C/O ACADIA 3611 VALLEY	C. 0	3. Date of Earliest Tra 05/13/2020	ansactio	n (Mc	nth/Day/Year)	X	X Officer (give title Other (specify below) CEO					
(Street) SAN DIEGO (City))	I. If Amendment, Da	te of Ori	ginal I	Filed (Month/D	ay/Year)	6. Indix Line) X	ridual or Joint/Group Form filed by One Form filed by Mor Person	e Reporting Pers	on		
		Table I -	Non-Derivat	ive Securities	Acqui	red,	Disposed	of, or	Beneficially (Owned		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye				2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				(A) or Disposed)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
				Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock			05/13/2020		М		111,458	A	\$19.65	123,267	D	
Common Stock 05/13/202			05/13/2020		S ⁽¹⁾		13,908	D	\$48.9822(2)(3)	109,359	D	
Common Stock 05/13/202			05/13/2020		S ⁽¹⁾		5,205	D	\$48.5981(3)(4)	104,154	D	
Common Stock 05/13/202					S ⁽¹⁾		20,756	D	\$46.4302(3)(5)	83,398	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
	05/14/2020		S ⁽¹⁾		4,321	D	\$45.0148(3)(9	11,809			
	05/14/2020		S ⁽¹⁾		84,221	D	\$45.6489(3)(8	16,130			
	05/14/2020		М		88,542	Α	\$19.65	100,351			
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63,392

8,197

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\$45.7133(3)(6)

\$45.1173(3)(7)

S⁽¹⁾

S⁽¹⁾

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Deri Sec Acq or D of (I	umber of vative urities uired (A) isposed D) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (Right to Buy)	\$19.65	05/13/2020		М			111,458	(10)	03/14/2026	Common Stock	111,458	\$0.00	188,542	D	
Stock Option (Right to Buy)	\$19.65	05/14/2020		М			88,542	(10)	03/14/2026	Common Stock	88,542	\$0.00	100,000	D	

Explanation of Responses:

Common Stock

Common Stock

Common Stock

Common Stock

Common Stock

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 19, 2019.

05/13/2020

05/13/2020

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$48.73 to 49.72, inclusive.

3. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$48.50 to \$48.72, inclusive.

5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$46.16 to \$47.15, inclusive. 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$45.16 to \$46.15, inclusive.

7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$45.04 to \$45.15, inclusive.

8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$45.05 to \$46.04, inclusive.

9. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$45.00 to \$45.04, inclusive.

10. The stock option is fully vested and exercisable.

Remarks:

/s/ Austin D. Kim, Attorney-in-Fact 05/15/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.