UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| L | | | | | | |
|--------------------------|-----------|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | |
| Estimated average burden | | | | | | |
| hours per response: | 0.5 | | | | | |

| Check this box if no longer subject to | |
|--|--|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | |

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Schneyer Mark C. (Last) (First) (Middle) C/O ACADIA PHARMACEUTICALS INC. 12830 EL CAMINO REAL, SUITE 400 (Street) SAN DIEGO CA 92130 | | 9 Person [*] | 2. Issuer Name and Ticker or Trading Symbol <u>ACADIA PHARMACEUTICALS INC</u> [ACAD] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify | | | |
|---|---------|-----------------------|--|---|--|--|--|
| | | (<i>'</i> | 3. Date of Earliest Transaction (Month/Day/Year) 06/08/2024 | EVP, CHIEF FINANCIAL OFFICER | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) ▼ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Rule 10b5-1(c) Transaction Indication | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |

| Table 1 - Non-Derivative Decunities Acquired, Disposed of, or Denencially Owned | | | | | | | | | | |
|---|--|---|------------------------------|---|--------|---------------|--------------------------------|---|---|---|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 06/08/2024 | | М | | 1,893 | Α | (1) | 35,539(2) | D | |
| Common Stock | 06/10/2024 | | S ⁽³⁾ | | 975 | D | \$ 14.79 ⁽⁴⁾ | 34,564 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. Conversion 3. Transaction Date 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10. 11. Nature 4. Transaction Ownership Derivative Execution Date of Expiration Date Amount of Derivative derivative of Indirect (Month/Day/Year) Derivative Security (Instr. 3) or Exercise Price of Code (Instr. 8) Security (Instr. 5) Securities Beneficially Form: Direct (D) Beneficial Ownership if any (Month/Day/Year) (Month/Day/Year) Securities Securities Underlying Derivative Acquired **Derivative Security** Owned or Indirect (Instr. 4) (A) or Disposed of (D) Security (Instr. 3 and 4) Following (I) (Instr. 4) Reported Transaction(s) (Instr. 3, 4 and 5) (Instr. 4) Amount Number Date Expiration Date of Code ν (A) (D) Exercisable Title Shares Restricted Commo (1) 06/08/2024 (5) (5) 1.893 0 D Μ 1,893 \$<mark>0</mark> Stock Stock Units

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock.

2. Includes 1,593 shares acquired by the Reporting Person under the Issuer's Employee Stock Purchase Plan on May 15, 2024.

3. The mandatory sales reported in this Form 4 were made to cover withholding taxes and tax related items imposed by the Issuer in connection with the vesting of restricted stock units, and it is intended to comply with the requirements of Rule 10b5-1(c)(1)(i)(B) under the Exchange Act and be interpreted to meet the requirements of Rule 10b5-1(c).

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$14.675 to \$14.79, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.

5. The restricted stock units vest in three equal annual installments on each of June 8, 2022, June 8, 2023 and June 8, 2024.

/s/ Jennifer J. Rhodes, Attorney-in-Fact

06/11/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.