

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>WALTON ALAN G</u> (Last) (First) (Middle) <u>315 POST ROAD WEST</u> (Street) <u>WESTPORT CT 06880</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ACADIA PHARMACEUTICALS INC [ACAD]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/02/2004</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/02/2004		C		2,291,667	A	(1)	2,291,667	I	See Footnote(2)
Common Stock	06/02/2004		C		23,148	A	(1)	23,148	I	See Footnote(3)
Common Stock	06/02/2004		P		282,169	A	\$7	2,573,836	I	See Footnote(2)
Common Stock	06/02/2004		P		2,831	A	\$7	25,979	I	See Footnote(3)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series F Convertible Preferred Stock	(4)	06/02/2004		C			2,291,667	(5)	(6)	Common Stock	2,291,667	(6)	0	I	See Footnote(2)
Series F Convertible Preferred Stock	(4)	06/02/2004		C			23,148	(5)	(6)	Common Stock	23,148	(6)	0	I	See Footnote(3)

Explanation of Responses:

- N/A - Securities were issued upon conversion of convertible preferred stock.
- Securities held of record by Oxford Bioscience Partners IV L.P. ("OBP IV"). Dr. Walton, as an individual general partner of OBP Management IV L.P., the sole general partner of OBP IV may be deemed to beneficially own the shares held of record by OBP IV. Dr. Walton disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein.
- Securities held of record by mRNA Fund II L.P. ("mRNA"). Dr. Walton, as an individual general partner of OBP Management IV L.P., the sole general partner of mRNA may be deemed to beneficially own the shares held of record by mRNA. Dr. Walton disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein.
- 1-for-1.
- Immediate
- N/A

Remarks:

Alan G. Walton 06/02/2004
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.