FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person Baity Glenn (Last) (First) (Middle) | | | | | | ACADIA PHARMACEUTICALS INC [ACAD] 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | (Check all appl Direct | | or r (give title | | 10% O Other (below) | wner | |
|---|---|--|---|----------|------------------------------|---|--------------------------|-------|---|--------|---|--|-----------------------------------|---------------------------|---|--|---|--|---|--|
| 3611 VALLEY CENTRE DRIVE, SUITE 300 | | | | | | 12/27/2016 | | | | | | | | | LVI AND OC | | | | | |
| (Street) SAN DIEGO CA 92130 | | | | | 4.1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | dividual or Joint/Group Filing (Check Applicable) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (S | | (Zip) | Von Dori | votive | . 500 | | ioo A | ira | | Nichood 6 | of or B | onofio | ially | Ownoo | | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y | | | | | tion | 2A. D Execu | A. Deemed xecution Date, | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired Disposed Of (D) (Instr | | I (A) or | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Reporte Transac (Instr. 3 | tion(s) | | | (Instr. 4) | |
| Common Stock 12/27/20 | | | | | 016 | .6 | | М | | 9,800 | A | \$1.5 | 55 | 81 | 1,363 | | D | | | |
| Common Stock 12/27/20 | | | | | 016 | 16 | | | S ⁽¹⁾ | | 9,800 | D | \$30.45 | 30.4565(2) | | 71,563 | | D | | |
| Common Stock 12/28/201 | | | | | 016 | 16 | | | M | | 5,500 | A | \$1.6 | \$1.62 | | 77,063 | | D | | |
| | | ٦ | able | | | | | | | | sposed of | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transa Code (8) | | | | 6. Date Exer Expiration D (Month/Day/ | | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | D S (I | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | ly Owner Form: Direct or Indi (I) (Ins | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership ect (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exerci | isable | Expiration Date | Title | Amou or Numb of Share | er | | | | | | |
| Stock Option (right to buy) | \$1.55 | 12/27/2016 | | | M | | | 9,800 | (3 | 3) | 03/11/2020 | Commor Stock | 9,80 | 0 | \$0 | 21,078 | 3 | D | | |
| Stock Option | \$1.62 | 12/28/2016 | | | M | | | 5 500 | (4 | 1) | 03/24/2021 | Commor | 1 5 50 | | \$0 | 72 093 | | D | | |

Explanation of Responses:

(right to

buy)

\$1.62

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person in August 2016.
- 2. The price reported in Column 4 is a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$30.28 to \$30.60 per share, inclusive. The reporting person undertakes to provide ACADIA Pharmaceuticals Inc., any security holder of ACADIA Pharmaceuticals Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the foregoing range.

(4)

03/24/2021

3. 25% of the shares subject to the Stock Option vested and became exercisable on March 12, 2011. The remaining shares vested and became exercisable thereafter in 36 equal monthly installments.

5,500

4. 25% of the shares subject to the Stock Option vested and became exercisable on March 25, 2012. The remaining shares vested and became exercisable thereafter in 36 equal monthly installments.

/s/ Glenn F. Baity 12/29/2016

** Signature of Reporting Person Date

5,500

Stock

\$0

72,093

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

12/28/2016

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.