

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

| | | | | | | |
|---|---|---|--|---|---|---|
| 1. Name and Address of Reporting Person* <u>Richards Douglas E</u> (Last) (First) (Middle) <u>3911 SORRENTO VALLEY BLVD.</u> (Street) <u>SAN DIEGO CA 92121</u> (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) <u>05/26/2004</u> | 3. Issuer Name and Ticker or Trading Symbol <u>ACADIA PHARMACEUTICALS INC [ACAD]</u> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;">4. Relationship of Reporting Person(s) to Issuer (Check all applicable)</td> <td style="width: 50%; border: none;">5. If Amendment, Date of Original Filed (Month/Day/Year)</td> </tr> <tr> <td style="border: none;"> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP of Business Development</u> </td> <td style="border: none;"> _____ <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person </td> </tr> </table> | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) | 5. If Amendment, Date of Original Filed (Month/Day/Year) | Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP of Business Development</u> | _____ <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person |
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Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| <u>Common Stock</u> | <u>35,000</u> | <u>D</u> | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|-------------------|---|----------------------------|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| <u>Employee Stock Option (Right to Buy)</u> | <u>(1)</u> | <u>01/08/2011</u> | <u>Common Stock</u> | <u>50,000</u> | <u>4</u> | <u>D</u> | |
| <u>Employee Stock Option (Right to Buy)</u> | <u>(2)</u> | <u>09/07/2013</u> | <u>Common Stock</u> | <u>21,296</u> | <u>1.08</u> | <u>D</u> | |
| <u>Employee Stock Option (Right to Buy)</u> | <u>(3)</u> | <u>09/07/2013</u> | <u>Common Stock</u> | <u>3,704</u> | <u>1.08</u> | <u>D</u> | |
| <u>Employee Stock Option (Right to Buy)</u> | <u>(4)</u> | <u>03/11/2014</u> | <u>Common Stock</u> | <u>10,000</u> | <u>2</u> | <u>D</u> | |

Explanation of Responses:

1. 25% of the shares subject to the stock option vested and became exercisable on January 9, 2002. The remaining shares vest in equal montly installments over the following 3 years.
2. 25% of the shares subject to the stock option shall vest and become exercisable on September 8, 2004. The remaining shares vest in equal montly installments over the following 3 years.
3. 25% of the shares subject to the stock option shall vest and become exercisable on September 8, 2004. The remaining shares vest in equal montly installments over the following 3 years.
4. 25% of the shares subject to the stock option shall vest and become exercisable on March 12, 2005. The remaining shares vest in equal montly installments over the following 3 years.

Remarks:

Douglas E. Richards 05/26/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.