FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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OMB Number:	3235-0287
Estimated average burden	
hours ner response.	0.5

Check this box if no longer subject to

1. Name and Address of Reporting $\mathsf{Person}^{^\star}$ Baker Bros. Advisors (GP) LLC

(First)

(Last)

(Middle)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

U obligat	tions may conti tion 1(b).			F	Filed p						Securitie ent Com				1934		ho	urs per respon	se: 0.5	
1. Name and Address of Reporting Person* BAKER BROS. ADVISORS LP					<u>A</u>											(Check al	Officer (give title Other (specify			
(Last) 860 WAS 3RD FL	SHINGTO	First) N STREET	(Middle)			Date o		iest Trai	nsactio	on (Mo	onth/Day	//Year)					below)		below)	
(Street) NEW Y	ORK I	NY 10014 4.1				4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City)	(State)	(Zip)																	
			Table I -	Non-Dei	rivat	ive Se	ecur	ities /	Acqu	uired	, Disp	osed	of, o	r Be	nefici	ally Ow	ned			
1. Title of Security (Instr. 3)		tr. 3)	2. Trans Date (Month/	saction /Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		Amount (A)		(D) (Ins	(Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership	f Indirect Beneficial (Instr. 4)		
Common	Stock									7		(D)	1	+	(Instr. 3	and 4)	D			\dashv
Common													+			,876 ⁽²⁾	D			-
Common	Stock		06/2	2/2021				A		12	2,782	A	\$	0	3,48	39,509	I	See Foot	See Footnotes ⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾⁽⁸⁾⁽⁹⁾ (11)(12)	
Common	Stock		06/2	2/2021				A		12	2,782	A	\$	0	38,4	52,877	I	See Footnotes ⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁷⁾⁽⁸⁾⁽⁹⁾ (11)(12)		
			Table	II - Deriv							Dispo						ed			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution E if any (Month/Day	d 4. Date, Tra	nsacti de (Ins	5. of of De Se Ac (A Di of	Numb	oer 6 E ve (l' es d	. Date xpirati		isable an	nd 7	7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indir Beneficial Owners (Instr. 4)	
				Cod	de V	' (A	v)		ate xercis	able	Expirati Date		itle	or	ount mber ares					
Non- Qualified Stock Options (right to buy)	\$24.88	06/22/2021		A	١	23	3,274		(10))	06/21/20	₀₃₁ C	common Stock	23,	,274	\$0	23,274	I	See Footnotes ⁽⁴⁾⁽⁵⁾⁽ (9)(10)	8)
		f Reporting Person [*] ADVISORS	LP																	
(Last) 860 WA: 3RD FL	SHINGTO! OOR	(First) N STREET	(Mid	ddle)																
(Street) NEW Y	ORK	NY	100	014																
(City)		(State)	(Zip	D)																
1. Name at 667, L.		f Reporting Person*																		
(Last) 860 WA	SHINGTO	(First) N STREET, 3RD		ddle)																
(Street) NEW Y	ORK	NY	100	014																
(City)		(State)	(Zip	0)																

860 WASHINGTON 3RD FLOOR	N STREET							
(Street) NEW YORK	NY	10014						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>Baker Brothers Life Sciences LP</u>								
(Last) 860 WASHINGTON 3RD FLOOR	(First) N STREET	(Middle)						
(Street) NEW YORK	NY	10014						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* BAKER FELIX								
(Last) 860 WASHINGTON 3RD FLOOR	(First) N STREET	(Middle)						
(Street) NEW YORK	NY	10014						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* BAKER JULIAN								
(Last) 860 WASHINGTON	(First) N STREET, 3RD FLOO	(Middle)						
(Street) NEW YORK	NY	10014						
(City)	(State)	(Zip)						

Explanation of Responses

- 1. Common stock ("Common Stock") of ACADIA Pharmaceuticals Inc. (the "Issuer") held directly by Felix J. Baker received from in-kind pro rata distributions without consideration.
- 2. Common Stock held directly by Julian C. Baker received from the in-kind pro rata distributions without consideration.
- 3. Restricted Stock Units (each an "RSU") payable solely in Common Stock granted to each of Julian C. Baker, a managing member of Baker Bros. Advisors (GP) LLC (the "Adviser GP") and Dr. Stephen R. Biggar, a full-time employee of Baker Bros. Advisors LP (the "Adviser") on June 22, 2021, pursuant to the Issuer's 2010 Equity Incentive Plan"). The RSUs fully vest on the earlier of June 22, 2022 or the date of the next annual meeting of the Issuer.
- 4. Julian C. Baker and Dr. Biggar serve on the board of directors of the Issuer (the "Board") as representatives of Baker Brothers Life Sciences, L.P. ("Life Sciences") and 667, L.P. ("667", and together with Life Sciences, the "Funds"). Pursuant to the policies of the Adviser, Julian C. Baker and Dr. Biggar do not have any right to any of the Issuer's securities issued as part of their service on the Board and the Funds are entitled to receive all of the pecuniary interest in the securities issued. The Funds each own an indirect proportionate pecuniary interest in the RSUs and non-qualified options to purchase Common Stock ("Stock Options").
- 5. Solely as a result of Felix J. Baker's and Julian C. Baker's ownership interest in (i) the general partners of the Funds and (ii) the Funds, Felix J. Baker and Julian C. Baker may be deemed to have an indirect pecuniary interest in the RSUs, Stock Options, Common Stock received upon vesting of RSUs and Common Stock received upon exercise of Stock Options (i.e. no direct pecuniary interest).
- 6. After giving effect to the transaction reported herein and as a result of their ownership interest in (i) Baker Biotech Capital, L.P. and (ii) 667, Julian C. Baker and Felix J. Baker each may be deemed to have an indirect pecuniary interest in Common Stock reported in column 5 of Table I directly held by 667, a limited partnership of which the sole general partner is Baker Biotech Capital, L.P., a limited partnership of which the sole general partner is Baker Biotech Capital (GP), LLC, due to their interest in 667 and Baker Biotech Capital, L.P.'s right to receive an allocation of a portion of the profits from 667.
- 7. After giving effect to the transaction reported herein and as a result of their ownership interest in (i) Baker Brothers Life Sciences Capital, L.P. and (ii) Life Sciences, Julian C. Baker and Felix J. Baker each may be deemed to have an indirect pecuniary interest in Common Stock of the Issuer reported in column 5 of Table I directly held by Life Sciences, a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital (GP), LLC, due to their interest in Life Sciences and Baker Brothers Life Sciences Capital, L.P.'s right to receive an allocation of a portion of the profits from Life Sciences.
- 8. The Adviser serves as the investment adviser to the Funds. In connection with the services provided by the Adviser, the Adviser receives an asset-based management fee that does not confer any pecuniary interest in the securities held by the Funds. The Adviser GP is the Adviser's sole general partner. Julian C. Baker and Felix J. Baker are managing members of the Adviser GP. The Adviser has complete and unlimited discretion and authority with respect to the investment and voting power of the securities held by the Funds. The general partners of the Funds relinquished to the Adviser all discretion and authority with respect to the investment and voting power of the securities held by the Funds. The Adviser has voting and dispositive power over the Stock Options, RSUs and any Common Stock received as a result of the exercise of Stock Options or vesting of RSUs.
- 9. Julian C. Baker, Felix J. Baker, the Adviser GP and the Adviser disclaim beneficial ownership of the securities held directly by the Funds except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that any of Julian C. Baker, Felix J. Baker, the Adviser GP or the Adviser is a beneficial owner of such securities for purposes of Section 16 or any other purpose.
- 10. 11,637 Stock Options exercisable solely into Common Stock were granted under the Incentive Plan to each of Julian C. Baker and Dr. Biggar in their capacity as directors of the Issuer. The Stock Options with a strike price of \$24.88 vest in 4 equal quarterly installments beginning on June 22, 2021 and expire on June 21, 2031, with the final installment vesting upon the earlier of one year following the date of grant or the date of the next annual meeting of the Issuer.
- 11. The disclosure of the grant of RSUs reported on this form is the sum of two grants totaling 12,782 shares. The 12,782 shares are reported for each of the Funds as each has an indirect pecuniary interest.
- 12. Includes beneficial ownership of 6,118 previously issued RSUs payable solely in Common Stock issued to Julian C. Baker and Dr. Biggar in their capacity as directors of the Issuer pursuant to the Incentive Plan of which the Funds may be deemed to own a portion.

Remarks

Julian C. Baker, a managing member of Baker Bros. Advisors (GP) LLC, the sole general partner of Baker Bros. Advisors LP, and Dr. Stephen R. Biggar, a full-time employee of Baker Bros. Advisors LP, are directors of ACADIA Pharmaceuticals Inc. (the "Issuer"). For purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the reporting persons are deemed directors by deputization by virtue of their representation on the board of directors of the Issuer.

By: Baker Bros. Advisors LP,
Name: Scott L. Lessing, Title:
President /s/ Scott L. Lessing
Baker Bros. Advisors LP, Mgmt.
Co. and Inv. Adviser to 667, L.P.,
pursuant to authority granted by
Baker Biotech Capital, L.P., GP
to 667, L.P. Name: Scott L.

<u>Lessing</u>, <u>Title</u>: <u>President /s/ Scott</u> <u>L. Lessing</u>

By: Baker Bros. Advisors (GP) LLC, Name: Scott L. Lessing,

Title: President /s/ Scott L.

Lessing

Baker Bros. Advisors LP, Mgmt. Co. and Inv. Adviser to BAKER BROTHERS LIFE SCIENCES,

L.P., pursuant to authority

granted by Baker Brothers Life 06/24/2021

06/24/2021

Sciences Capital, L.P., GP to Baker Brothers Life Sciences, L.P., Name: Scott L. Lessing, Title: President /s/

 /s/ Felix J. Baker
 06/24/2021

 /s/ Julian C. Baker
 06/24/2021

 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.